

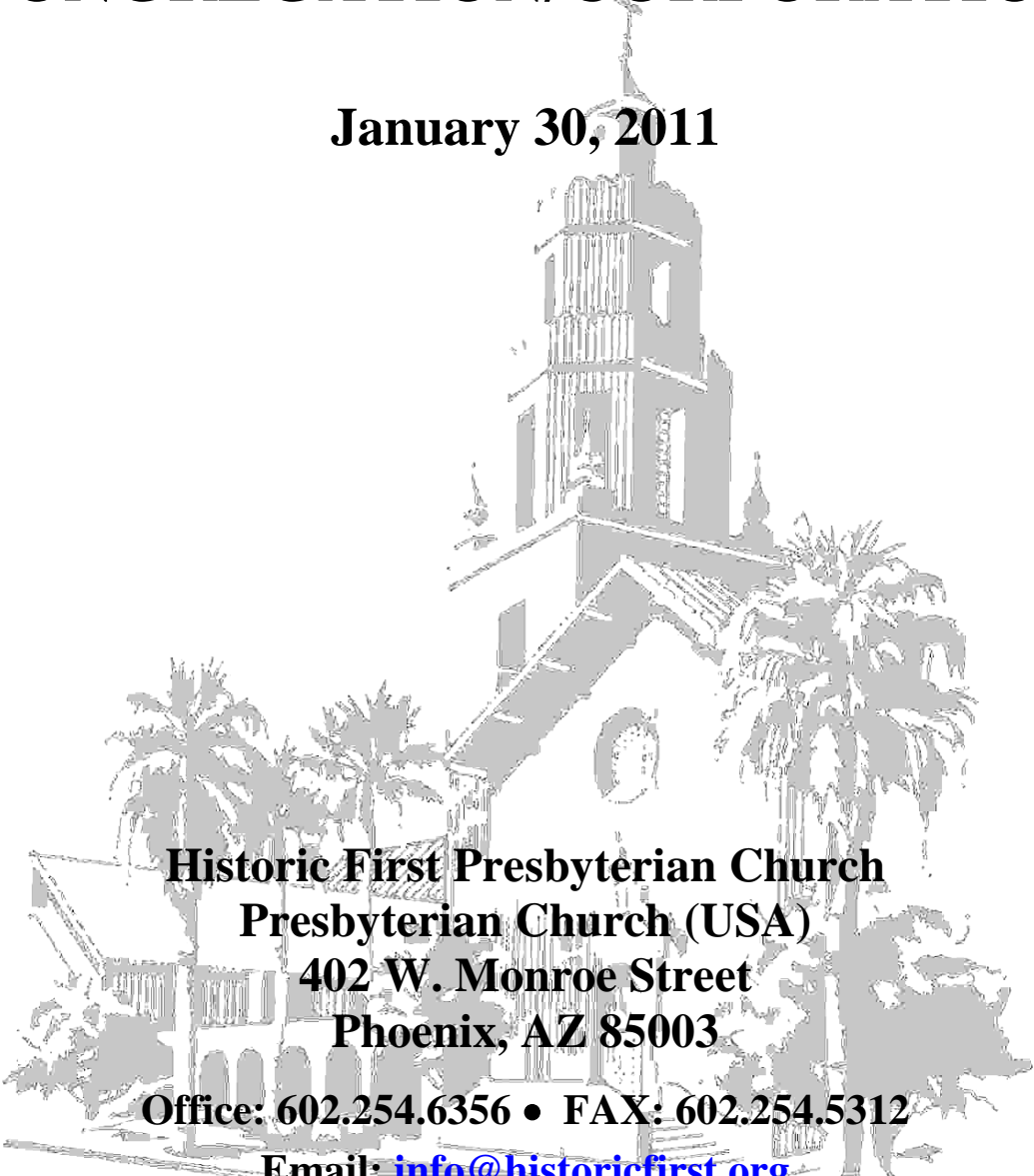
2010 ANNUAL REPORT

ANNUAL MEETING

of the

CONGREGATION/CORPORATION

January 30, 2011



**Historic First Presbyterian Church
Presbyterian Church (USA)
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Phoenix, AZ 85003**

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Pastor's Report
State of the Church Address
Pastor Nathan Byrd
January 2011

We look forward to taking three huge steps into 2011. Three actions will guide our steps. The first is preaching new life in Jesus Christ. The second is living as a church without borders. The third is taking the Bible seriously. As we take these steps our music has become both fun and worshipful on Sunday mornings. Kimberly, our Christian Education Innovator, has brought us added energy. Indeed, there are great things happening along our journey together as part of the body of Christ.

While worship has become both meaningful and fun, we still face the challenge of having a building too large for our population. Because of this the Finance Team and Session will line out some potential options for continued HFPC ministry well into the future.

On a personal note, the winter months work better for Beth and her Sjogrens. Another personal feature is my Army Reserve obligation. This continues, and my family thanks you for your support and understanding. The HFPC family is warm and very helpful. For this, both Beth and I are grateful.

Stay tuned and stay connected. Ensure that everyone you know is on our electronic newsletter list. We are on the move, with God's help, our trust in the Lord Jesus, and the movement of the Holy Spirit we will step boldly into 2011 and beyond.



SCRIPTURE

Taking The Bible Seriously



December 31, 2010

**HISTORIC FIRST PRESBYTERIAN CHURCH
Presbyterian Church (USA)
STAFF**

402 West Monroe Street - Phoenix, AZ 85003
Church Office - 602-254-6356 • FAX - 602-254-5312

PROGRAM

Full Time	Pastor	Rev. Nathan Byrd
Part Time	Christian Education Innovator	Kimberly Bravo

ADMINISTRATIVE

Full Time	Administrative Coordinator	Wendy Gonzalez
Part Time	Financial Secretary	Donita Young

SPECIALIZED

Part Time	Director of Property Management	Jack Fernstrum
Part Time	Custodian	Dan Sneed
Part Time	Sound Technician	Kevin Smith
Part Time	Assistant Sound Technician	Devon Dresback
Part Time	Wedding Coordinator	Mary Griesedieck

ELECTED LAY LEADERSHIP

Clerk of Session and Secretary of the Corporation	Joseph Vazquez
President of the Trustees and the Corporation	Dennis Cherry
Vice President of the Trustees and the Corporation	Joseph Vazquez
Treasurer of the Trustees and the Corporation	Barbara Petersen
Co-Moderators of the Board of Deacons	Denise Reed
	Laura Cherry

ANNUAL MEETING OF CONGREGATION/CORPORATION

Sunday, January 31, 2010

Call and Quorum: The Clerk declared the Call in order and a quorum present and ready to proceed. Following prayer, the meeting was convened at 10:20 AM in the main sanctuary with Rev. Nathan Byrd, moderator, presiding.

Minutes: The Congregation VOTED to approve the minutes of the Annual Meeting for January 14th, 2009 and the Congregational Meetings of June 14th, September 13th, and November 8th, 2009, noting Session review and recommendation for approval.

Approval of Pastor's Terms of Call: The Congregation VOTED to approve the terms of Call for Rev. Nathan Byrd for 2010.

Cash Salary	\$31,000.00
Housing Allowance	\$24,000.00
SECA Equivalent	\$4,399.00
403(b) contribution	\$2,500.00
Subtotal	\$61,899.00
Professional Expenses	\$2,450.00
Pension and Major Medical	\$18,787.00
TOTAL	\$83,136.00

Study Leave	2 weeks
Vacation	4 weeks
Military	2 weeks

Report of the Church Budget, 2010: Elder Joe Vazquez reviewed the 2010 budget.

Annual Report: The Congregation VOTED to accept the 2009 annual report as published.

Adjournment: At 10:40 AM the congregation adjourned with the Moderator's prayer.

Joe Vazquez

Rev. Nathan Byrd

Clerk of Session

Moderator

MEETING OF CONGREGATION/CORPORATION

Sunday, June 27, 2010

Call and Quorum: The Clerk declared the Call in order and a quorum present and ready to proceed. Following prayer, the meeting was convened at 10:00 AM in the Sanctuary with The Rev. Nathan Byrd, Moderator, presiding.

Nominating Committee: The Moderator presented four delegates for members at large for the nominating team: Phyllis Saylor, Kathy Bauman, Nancy Smith and Marie Parker (Peggy).

The Moderator called for nominations from the floor. Hearing no nominations from the floor, a motion to close the nominations was made and seconded. By unanimous vote Phyllis Saylor, Kathy Bauman, Marie Parker (Peggy) and Nancy Smith were approved.

Adjournment: At 10:05 AM the congregation adjourned with the Moderator's closing prayer.

Joseph A. Vazquez Jr.
Clerk of Session

The Rev. Nathan Byrd,
Moderator

MEETING OF CONGREGATION/CORPORATION

Sunday, November 14, 2010

Call and Quorum: The Clerk declared the Call in order and a quorum present and ready to proceed. Following prayer, the meeting was convened at 10:30 AM in the main sanctuary with the Rev. Nathan Byrd, Moderator, presiding.

Report of the Nominating Committee: The Moderator of the Nominating Committee presented the slate of Elders and Deacons to the Congregation. Elders: Beverly Walter, Mary Long, Deana Wingate, Joseph Witte. Deacons: Lois Brown, Blair Coe Schweiger, Brett Wingate, Pam McCune. At-Large Nominating Committee: Kathy Bauman, Nancy Smith, Dan Sneed, Marlin Steele.

The Moderator entertained motions from the floor and there were none.

The Congregation VOTED to close the nominations with the slate as presented by the Nominating Committee.

The Congregation VOTED to accept the slate as presented.

Adjournment: At 10:40 AM the congregation adjourned with the Moderator's closing prayer.

Joseph A. Vazquez Jr.
Clerk of Session

The Rev. Nathan Byrd,
Moderator

HFPC NECROLOGY – 2010

*The persons named below were publicly memorialized during our worship service
on November 14, 2010.*

Edna Gleim died on **May 1, 2010**. A memorial service was held at the Moore Funeral Home on May 5, 2010, with Rev. Nathan Byrd officiating.

Sarah Middleton died on **August 8, 2010**. A memorial service was held at the Greenwood Memory Lawn Cemetery on August 14, 2010, with Rev. Nathan Byrd officiating.

*Revelation 14.13 (NLT)
"Blessed are those who die in the Lord from now on.
Yes, says the Spirit, they are blessed indeed,
for they will rest from their hard work, for their good deeds follow them!"*

HFPC
MEMBERSHIP REPORT

ON ACTIVE ROLL - January 1, 2010 150

ADDED TO MEMBERSHIP IN 2010

By Profession of Faith with Baptism	0
By Profession of Faith without Baptism	0
By Reaffirmation of Faith	7
By Certificate of Transfer	1
By Confirmation	0
Other: Inactive to Active	<u>0</u>
TOTAL ADDED:	<u>8</u>

REMOVED FROM ACTIVE MEMBERSHIP IN 2010

By Certificate of Transfer from Active Roll	1
By Other Losses from Active Roll	1
By Moving from Active to Inactive	7
By Death of Persons on Active Roll	<u>2</u>
TOTAL REMOVED:	<u>11</u>

Membership Total as of December 31, 2010 147

ADDITIONAL INFORMATION

Infant/Child Baptism	0
Adult Baptisms	0
Member Marriages	3

Faith Education

Submitted by Kimberly Bravo, Christian Education Innovator

The time has come again when we need to reflect on what we have accomplished this past year. I started serving at Historic First Presbyterian Church (HFPC) in June 2010. Therefore, this report will reflect what has occurred between June and December 2010.

My job description requires me to develop and assist in the development of all areas of faith education here at Historic First Presbyterian Church. My background in faith education is with young children and when I first started at HFPC this is the area where I saw the greatest need.

Much of my energy in 2010 was put into developing programs for children in 6th grade and younger. I began giving children's messages three to four times a month and I teach at least one class every Sunday. Several new Sunday school classes were created, including a class for young children during the 9:30 worship service. At 11:00 every Sunday we now offer separate classes for children in K-2nd grade and 3rd-6th grade. There is also a toddler class taught in the nursery once a month.

Several generous people have given of their time and talent this year to teach these classes. They all attended a teacher training in August and assisted with our Faith Education Kickoff event in September. Many thanks and blessings are sent to these people whom without their gifts our children's faith education programs would not take place. These people are Kathy Bauman, Suzanne Castle, Corrie Miller, Matt Miller, Peggy Parker, Aimee Perez, Nancy Smith, Jennifer Vazquez, Joyce Vitkovich, and the Rev. Cathy Witte. Thanks are also due to the friends and family members who have helped support these very special volunteers.

Getting children involved with mission projects is very important to me and I was so happy when Judy Sivert approached me with a wonderful opportunity to get involved with Operation Christmas Child. The children decorated shoe boxes, made cards and even filled some of those shoe boxes with toys to be given to children all over the world. The children also are learning the value of doing local mission work by making cards for members of our church family.

The children participated in a Christmas program this year at the Christmas Eve service. They sang three different songs and participated in the narration of a modern day Christmas story emphasizing peace around the world. The program was one that I wrote and that works well with smaller groups. They all did such a wonderful job and worked so hard to learn the music. They had been given CDs of the songs at the beginning of Advent and it was clear to me that they practiced. The parents and other care givers are also due a big thank you for working with their children on this project.

Speaking of projects, I also became the head coach for the K-2nd grade Odyssey of the Mind team. We have seven kids on the team (the maximum number) and this is my first year ever being part of this event. I am very excited for the tournament in March 2011. Aimee Perez is the assistant coach and I rely upon her so much because she has actually done this before. We meet on Sundays at 12:00 in room 112. I'm sure come the end of March we will have lots to tell you about, so stay posted.

I feel it is important to let you know that with all the projects and classes we offer we always include the children from El Bethel. We are blessed to not just share a space with this church, but we have a wonderful opportunity to open our hearts to more members of the community of Christ. I have enjoyed working with all the children this year and look forward to exciting events in 2011.

As I stated earlier my job is not limited to the children of our church family. I am also here to care for the faith development of the youth and adults as well. In this particular area I have deferred to Pastor Nathan Byrd given his experience and expertise. We have discussed curriculum and Bible study materials. We researched and have chosen a confirmation curriculum to be used during Lent of 2011. I feel so blessed to have Pastor Nathan to go to with any questions I may have. He is always willing to explain things and have theological discussions.

Jim Thurston has been our adult Bible Study teacher this year. He has been leading a class in the book of Romans and is continuing that study into 2011. Pastor Nathan led an Advent series in November and December. A thank you is sent to both of them for their commitment to adult faith education.

The DsTny Bible Study has continued with the time and talent of Brett Wingate, Deana Wingate, the Rev. Cathy Witte and Joe Witte. The group is small in number yet mighty in spirit. I have not had an opportunity to lead this class yet, but I look forward to doing so at some point in the future. All are invited and welcome to share in the enriching experience that is DsTny.

Brett and Deana Wingate have also given so much of their time and talent to the youth of HFPC. It is because of their dedication that the youth have such a strong bond. The youth group is an interesting dynamic because it is almost all young women. They currently participate in the first half of the DsTny Bible Study and then meet in the youth room for discussion. It is through these moments that relationships grow and friendships are strengthened, which is so important for all youth to experience. I plan to get to know these wonderful individuals much better in the coming year.

In 2010, the Rev. Kathy Oppenhuizen and Mary Ann Crompton led a small group of women who meet weekly. It was through this group that I had one of my first interactions with HFPC. Mary Ann called me in May when she found out I had been hired and asked if I could attend a movie she was showing at her home. I was not able to make it, but the invitation made me feel so welcome. I feel it is important to work on developing more of these small groups and I hope to work on that in 2011.

There were several events this year which I was blessed to be able to assist with. It was through these times of fellowship that I was able to get to know everyone so much better.

During October, Aimee and David Perez organized the Fall Festival. It was an amazing evening full of music, games, food and fun. There was a wonderful turn out and I am so happy to have been able to offer my assistance.

In November I had the pleasure of speaking to approximately 200 Girl and Boy Scouts along with their families as they participated in their annual "Ten Commandment Hike." I was given

the task of explaining to a group of kids why it is important to, "Obey thy Mother and Father." I was a little nervous but I must have done okay because I was presented with a special plaque that now hangs in my office.

In December I was at HFPC on a Saturday evening in order to welcome the Presbytery's young adult group. Each month they meet at different churches around Phoenix and they really enjoyed being able to see our beautiful church. It was a great opportunity for me to meet with some of the young leaders we have within our Presbyterian community.

Also, in December Nancy Smith organized a family Advent kickoff event in the Parlor. We made some soup, prepared some crafts and had a relaxing time with our family and friends. Nancy did most of the planning and preparation and I was very happy to be able to help.

I want to thank everyone so very much for welcoming my family and me into your hearts and church home. You are a blessing to me and I look forward to all we can accomplish together as we share the good news of Jesus Christ with each other and the world.

Prayer Team

Submitted by Mary Ann Crompton

The Prayer Team has had a wonderful year full of blessings from God. The team has been faithful with being in the Prayer Room every Sunday following worship. Several times we have had fourteen people come for prayer concerns. We prayed for many people in our congregation and shared concerns each Sunday. Our hope for 2011 is that more people will come for prayer and to offer praises.

Mary Ann Crompton entered the Church Triumphant on January 17, 2011. Let us honor her tremendous prayer ministry with improvements to each of our own prayer lives.

Property Management Team

Submitted by Jack Fernstrum, Director of Property Management

Regarding the facility, 2010 was a rather uneventful year. Except for one large unbudgeted item there were the normal repair and maintenance matters related to a facility like ours. The large unbudgeted item was the overhaul of the 50 ton chiller; however, the work was completed within the year's total facility budget.

With limited man hours (20 for maintenance/repair and 24 for custodial) cosmetic repairs/improvements such as paint touchup, drywall and plaster repair, baseboard replacement, florescent light conversions, etc. could not be undertaken.

WORSHIP

Preaching New Life In Jesus Christ



PASTOR'S TERMS OF CALL - 2011

2011 TERMS OF CALL

Recommended by the Session for the Pastor and incorporated into the 2011 Budget

COMPENSATION & HOUSING FOR PASTOR: Nathan Byrd

	<u>2011</u>
Cash Salary	\$31,000
Housing Allowance	24,000
SECA Equivalent	4,399
403 (b) Contribution	<u>2,500</u>
Subtotal	61,899

ADDITIONAL COVERED EXPENSES

Professional Expenses	<u>2,450</u>
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COMPENSATION/HOUSING/COVERED EXPENSES **64,349**

PENSION & MAJOR MEDICAL

(Board of Pensions-denominational requirement) **18,787**

TOTAL POSITION COST INCLUDING PENSION & MAJOR MEDICAL \$83,136

Study Leave	2 weeks
Vacation	4 weeks
Military	2 weeks

Youth Ministry

Submitted by Brett and Deana Wingate

The Youth Ministry consists of 8th through 11th grade students. Youth leaders are Brett and Deana Wingate. The group meets regularly on Sunday mornings from 11:00 AM to 12:00 Noon. The class is involved in the DsTny Bible Study service and then an interactive discussion concerning faith and fellowship.

The youth have been actively committed to mission and have actively participated in Angel Tree Christmas ministry, local Haitian Relief charity, A Shepherd's Walk that raises money to send Ethiopian children to school, sponsoring a child in the Dominican Republic through Compassion Child and the annual Souper Bowl of Caring that supports efforts to feed the hungry.

The youth again participated in Odyssey of the Mind, a creative, problem-solving program. The theme of their problem was an adaptation of Jonah and the whale. The youth placed second at the Central Region Odyssey of the Mind Regional Tournament held on March 20, 2010, allowing them to advance to the state tournament. At the Arizona Odyssey of the Mind State Tournament in Tucson on April 17, 2010, HFPC youth placed fourth.

The Youth enjoyed a number of fellowship activities throughout the year. We look forward to our continual growth both spiritually and in numbers during the coming year.

Weddings

Submitted by Wendy Gonzalez, Administrative Coordinator

The beautiful and traditional sanctuary of HFPC draws many outsiders to the church for their weddings. In 2010, we had three non-member weddings in the sanctuary. We were blessed to have Mary Griesedieck as our wedding coordinator. She is often the first person the community has contact with at HFPC.

MISSIONS

Serving as a Church Without Borders



Angel Tree Ministry

Submitted by Deana Wingate

Angel Tree is a ministry of Prison Fellowship. Each Christmas, Prison Chaplains, Prison Fellowship and Christian churches make available a program called “Angel Tree Christmas”, where gifts are purchased for the children of prisoners and given to them in the incarcerated parent’s name. Each child receives two gifts. One gift is a clothing item and one is something fun such as a toy. This ministry makes sure these children are not forgotten at Christmas time. Through these actions, many prisoners and families have been successfully led to Christ. Historic First Presbyterian Church has been involved in this outreach ministry since 1994. This year we were able to serve 21 children, five families and five prisoners. We had an overwhelming response from the congregation and Board of Deacons to buy gifts and donate money. Because of this generosity, our church was also able to give out a \$20 Safeway gift certificate to each child’s caregiver to help out with their groceries. The Youth Group wrapped gifts and assisted in the delivery of the gifts to families on December 18, 2010. A special thank you goes to Chuck Hughes, the Rev. Cathy Witte and Jennifer Vazquez who assisted the youth in the delivering of the gifts. God again has truly blessed this ministry!

The Board of Deacons

Submitted by co-moderators Denise Reed and Laura Cherry

Romans 12:3-13 NIV

For by the grace given me I say to every one of you: Do not think of yourself more highly than you ought, but rather think of yourself with sober judgment, in accordance with the measure of faith God has given you. Just as each of us has one body with many members, and these members do not all have the same function, so in Christ we who are many form one body, and each member belongs to all the others. We have different gifts, according to the grace given us. If a man’s gift is prophesying, let him use it in proportion to his faith. If it is serving, let him serve; if it is teaching, let him teach; if it is encouraging, let him encourage, if it is contributing to the needs of others, let him give generously; if it is leadership, let him govern diligently; if it is showing mercy, let him do it cheerfully.

Love must be sincere. Hate what is evil; cling to what is good. Be devoted to one another in brotherly love. Honor one another above yourselves. Never be lacking in zeal, but keep your spiritual fervor, serving the Lord. Be joyful in hope, patient in affliction, faithful in prayer. Share with God’s people who are in need. Practice hospitality.

Deacon Ministry teams included:

- *Bereavement:* nine families received the “Journeying Through Grief” books
- *Flowers/Special Events:* 50th year, 70th year, and 80th year membership milestones were celebrated; one 90th birthday in-home celebration, flowers on Communion Sundays which were then distributed to homebound members, and flowers were set-up for Easter, Christmas, Mothers’ Day and Fathers’ Day.
- *Family Assistance:* The Family Assistance Fund assisted seven individuals. The board wishes to thank all those who have helped with the short-term financial assistance through the special offerings.

- *Prayer Team:* The prayer team, consists not only of a deacon on the board but also of several church members who pray after Sunday service amongst themselves and with those requesting prayer or sharing praise.

During the years from 2007-2010, our Corresponding Secretary sent out a total of 1,179 cards that included birthday, anniversary, bereavement, holiday, and thinking of you cards. Of the 1,179 cards, 298 were sent out in 2010.

The board gives thanks to all who have contributed to the Deacons' Fund. The money given to this fund is used to assist our church family and community with its special needs. This includes donations to various community arenas and special projects. The Board of Deacons is not funded by the church budget but through gifts from the congregation and from outside gifts. The Deacons' Fund has contributed towards expenses related but not limited to memorial service receptions, membership milestone celebrations, and various community ministries. The Deacon Board also established a camp scholarship this year. \$2,705 from the fund was contributed to but not limited to the ministries of Amor Ministries, Angel Tree, DUCK, Ecumenical Chaplaincy for the Homeless, Greater Phoenix Teen Challenge, Interfaith Cooperative Ministry, Phoenix Rescue Mission, St. Mary's Food Bank, St. Vincent de Paul Ministry to the Homeless and Whole Life Foundation.

As always, we are continually thankful for those in our congregation who have assisted with communion set-up, clean-up, making flower arrangements for our homebound members, calling on those members who have missed attending services, and greeting those in service who might otherwise feel alone.

We are also very appreciative of Pastor Nathan Byrd and Elder Liaison Barbara Petersen who have given us their insights and support.

... and we appreciate all of you who share your gifts with those in need.

Board of Deacons Financial Report 2010

Beginning Balance 1/1/10

\$ 1,775.40

Total Income

\$ 4,056.11

Expenses:

Total Mission/Staff Gifts \$2,925.00

Total Special Events 957.79

Total Other 199.90

Total Expenses (4,082.69)

Ending Balance 12/31/10

\$1,748.82

Submitted by Laura Cherry, Board of Deacons Treasurer

Front Door Ministry to the Homeless

Submitted by Wendy Gonzalez, HFPC Administrative Coordinator

The following services were provided through the HFPC Front Door Ministry:

	<u>2010</u>	<u>2009</u>
	<u>Number Served</u>	<u>Number Served</u>
Food	51	501
Hygiene Items	3	21
Blankets	1	0
Telephone	85	420
Water	111	540
Restroom	0	120
Referral (Salvation Army, ICM, etc.)	11	21
Referral Lists	0	21
Other (Bibles, Crisis Lodging, Prayer Requests, AZ Photo IDs, Birth certificates, Bus Passes, Driver's License)	76	122

Shoebox Ministry

Submitted by Judy Sivert

2010 was a wonderful year for the mission of filling shoeboxes for Operation Christmas Child (a division of Samaritan's Purse headed by Franklin Graham). HFPC filled over 180 shoeboxes with little toys, books, pens, crayons, candy, and hygiene items. Gratitude goes to the members and friends of HFPC for all of the donations. Kimberly Bravo involved the children in the project this year; so both children and adults helped spread the word of God throughout the world. Giving a brightly colored box means those children around the world can experience the truth of the Gospel and feel His love for them. Hopefully such a successful program as this can be carried forward for many years to come.

AllNationsEthiopia Ministry

Submitted by Brett Wingate

The AllNationsEthiopia Ministry is an outgrowth of our mission trip to Ethiopia in April 2009.

This ministry is a joint project between El Bethel and HFPC. The AllNationsEthiopia Ministry Team included Brett Wingate, Deana Wingate, Matt Miller, Corrie Miller, Eyob Asfaw, Eleni Asfaw, Pastor Asfaw and Pastor Nathan. The mission of this team is to support the growth of the Christian family in Ethiopia. The team has identified three ongoing areas of ministry, the building of churches, the assistance in funding church-based schools, and the support of individual students' education through the good offices of El Bethel in Ethiopia.

The AllNationsEthiopia Ministry conducted a number of events to raise awareness and funds for the assistance of our brothers and sisters in Ethiopia. Included in this was the first walkathon held in March 2010 that raised over \$1,200. The AllNationsEthiopia Ministry was able to support the education of 8 children for the year and start the building of a new church in Hagemariam, Ethiopia. We are working currently to facilitate in a new mission trip for June 2011 that will allow us to show members how to make and use solar ovens, provide solar lights to rural churches to allow them to operate after dark, and to teach while sharing in joint worship with our brothers and sisters in Christ.

We on AllNationsEthiopia Ministry would like to thank the congregation for all of the support you gave us during this past year.

Mission Outreach Team

Submitted by Myron Petersen

The Mission Outreach Team (MOT) continued in its very satisfying and rewarding task of reviewing, budgeting, and providing oversight for HFPC's selected mission causes. The total of eleven causes supported by HFPC are listed in the Annual Budget section of this Report, including local, regional, national, and world-wide mission needs. As part of mission support effort, the Mission Outreach Team highlights each of the four annual Presbyterian Church-wide offerings, "One Great Hour of Sharing, Pentecost, Peacemaking and Christmas Joy," by distributing information sheets, giving minute-for-mission briefs to the congregation, sending envelopes and fliers to homes, and tracking and reporting results back to the congregation and General Assembly. Our Church ranks high in its giving per capita and our congregation can be proud.

Another of the more significant allocations on the General Fund Budget is the support of the governing bodies of the Presbyterian Church (USA). Our gift is then enabled, when joined with the strength of others from our denomination and the many others from Christian denominations in the USA and around the world, to greatly aid in alleviating the suffering of our brothers and sisters everywhere.

One of the activities the MOT found particularly satisfying in 2010 was a tour of a few of our mission facilities located in the downtown Phoenix community of our HFPC. Particularly notable was a tour of Central Arizona's (CASS) main campus in February. We saw first-hand the many services provided to the people of Phoenix who are without homes. We were impressed at the magnitude and range of services provided to those who need help in our community. In June we scheduled a visit to Interfaith Cooperative Ministries (ICM), our long-time faithful partner in service to the poor and hungry in Phoenix. Eight of our HFPC members were able to actually work in the different areas of service provided by ICM. Once again, we were made aware of the needs of our less fortunate brothers and sisters.

The monthly "Heart for Mission" schedule of special services for the local needy continued to be well supported with gifts from our members and friends. Ours is a truly generous congregation. The MOT reviews requests for financial support and sends funds when our allocation allows. Again, Minute-for-Mission reports are presented to the congregation to communicate information about particular local, national, and international causes. The MOT is grateful for the faithful support of HFPC's congregation to the overall mission ministry of HFPC. The Mission Outreach Team welcomes ideas on how we can together accomplish a more effective and serving ministry.

Souper Bowl of Caring

Submitted by Deana Wingate

In 1990, a simple pastoral prayer inspired a youth-led movement to feed the hungry. That prayer was “Lord, even as we enjoy the Super Bowl football game, help us be mindful of those who are without a bowl of soup to eat.” That movement became known as the Souper Bowl of Caring. It’s mission is to utilize Super Bowl Sunday to inspire and mobilize youth to fight hunger and poverty. The Souper Bowl is a simple effort to “love the Lord our God...and love our neighbors” by encouraging people to give \$1.00 each as they leave worship on Super Bowl Sunday. Every penny collected is sent directly to the soup kitchen, food bank, or charity of the youth group’s choice. On February 7, 2010, the HFPC Youth collected \$194 and donated the money to Presbyterian (USA) Haitian Relief Mission effort to support Haiti after the devastating January 2010 earthquake.

FINANCE

Financial Reports



HFPC
Year 2011 Narrative Church Budget

**% of
TOTAL
BUDGET**

<u>Worship and Music</u>	<u>\$110,879</u>	<u>24.43</u>
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Worship is the heart of our congregational life, and identity. We gather each week to praise God, offer expressions of faith and commitment, and to read and hear God's word proclaimed. Included in this amount is worship, music, Sunday security and audio-visual expense as well as the wages of the Pastor and Sound Technicians.

<u>Facility</u>	<u>\$192,561</u>	<u>42.43</u>
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The building where we worship, learn, and reach out in mission is very large and old. Included in this figure is the cost of utilities and estimated annual repair expenses. Also, included are the costs of the property insurance and the wages of the Director of Property Management and the Custodians.

<u>Office</u>	<u>\$81,354</u>	<u>17.93</u>
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This includes the wages of the Administrative Coordinator and Financial Secretary. This total also includes office supplies, postage, telephone, Internet access, and maintenance of office equipment.

<u>Outreach Expense</u>	<u>\$2,000</u>	<u>0.44</u>
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This is the amount set aside for marketing and outreach events.

<u>Christian Education</u>	<u>\$25,881</u>	<u>5.70</u>
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This amount is supplies related to children, youth, and adult education. Also included are payments for Childcare Workers and our Christian Education Innovator wages.

<u>Mission Outreach</u>	<u>\$32,416</u>	<u>7.14</u>
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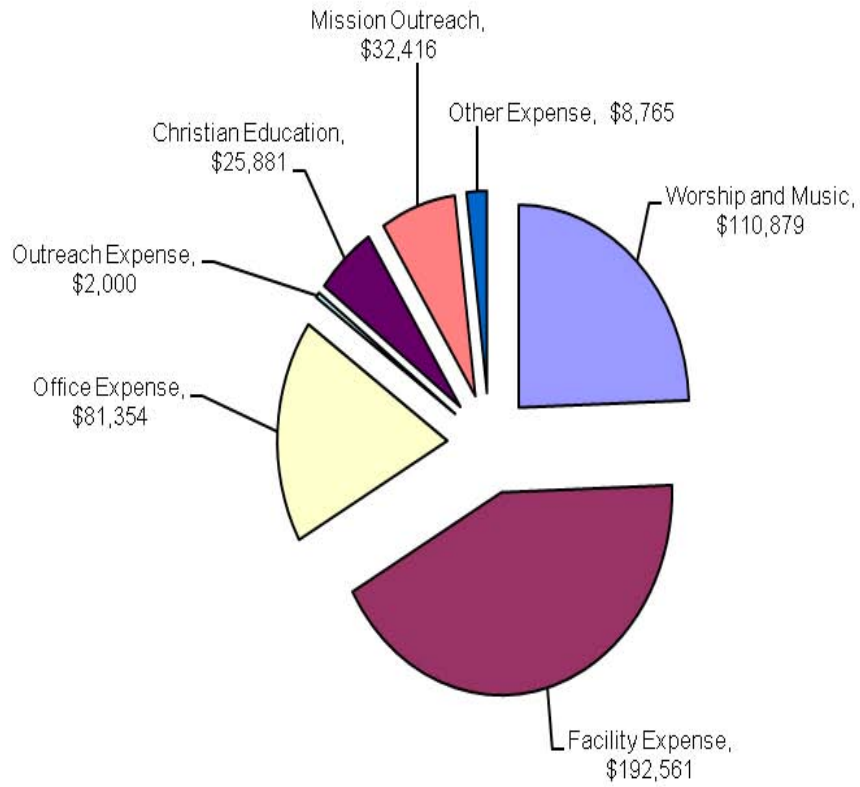
These are the mission monies given to the Presbytery of the Grand Canyon, General Assembly (PCUSA) and other causes. Please note that if the Foundation transfer of \$205,016 is not taken into account in revenue, mission giving would be 13.03% of the budget.

<u>Other Categories</u>	<u>\$8,765</u>	<u>1.93</u>
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<u>Total Year 2011 Expense Budget</u>	<u>\$453,856</u>	
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Approved by the HFPC Session November 22, 2010

HFPC 2011 BUDGET BY EXPENSE CATEGORY Total \$453,856



FIRST PREBYTERIAN CHURCH OF PHOENIX
 DBA HISTORIC FIRST PRESBYTERIAN CHURCH
 STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2010

ASSETS

CURRENT ASSETS	
Cash and Temporary Investments	\$ <u>93,784</u>
TOTAL CURRENT ASSETS	93,784
FIXED ASSETS (Net of accumulated depreciation)	<u>1,491,891</u>
TOTAL ASSETS	<u>\$ 1,585,675</u>

LIABILITIES AND NET ASSETS

LIABILITIES

CURRENT LIABILITES	
Accounts Payable	\$ 213
Prepaid Event Income	2,350
Rental Deposits	<u>686</u>
TOTAL LIABILITES	<u>\$ 3,249</u>

NET ASSETS

Property	\$ 1,491,891
Unrestricted	34,374
Temporarily Restricted	<u>56,161</u>
TOTAL NET ASSETS	<u>\$ 1,582,426</u>
TOTAL LIABILITES AND FUND BALANCE	<u>\$ 1,585,675</u>

First Presbyterian Church of Phoenix dba Historic First Presbyterian Church						
Statements of Income and Expense						
For the Years Ended December 31, 2007 through December 31, 2010 Actuals						
and Budgets For the Years Ended December 31, 2010 and December 31, 2011						
Please note that depreciation expense is not recorded on these statements.						
	2007	2008	2009	2010	2010	2011
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
REVENUE						
Envelope Receipts	220,875	213,528	190,760	191,922	190,000	185,000
Loose Plate Receipts	16,559	14,745	7,067	6,826	7,000	6,500
Conference Center Income	1,934	7,484	2,103	2,223	912	1,000
Bank Interest	69	57	6	4	-	-
Agnew Trust	10,349	9,858	9,771	9,992	9,700	9,700
Pinckert Trust	1,023	974	966	988	950	950
Faith Negray Trust	766	730	723	740	700	700
Settle Trust	226	408	405	317	400	400
Office Supplies and Postage	137	47	42	32	-	-
Foundation Principal	316,306	340,450	191,510	209,268	240,566	205,016
Northwest Cluster	25,500	24,000	18,200	12,800	18,000	24,000
Arizonans For Children Income	10,927	6,012	-	-	-	-
CGSI Income	4,156	3,463	4,156	2,424	4,500	1,750
Designated Contributions	300	125	-	-	-	-
Wedding & Funeral Income	7,445	4,849	5,210	3,650	1,000	2,000
Concert Income	1,509	47	345	554	-	-
Fuller Income	7,903	1,000	-	-	-	-
Wed. Noon Bible Study	940	580	-	-	-	-
AA Friday Night Income	1,100	1,400	1,080	1,440	1,440	1,440
Poiema Church Rental	12,504	2,807	-	13,200	-	-
Parking Lot Rental	-	5,000	24,500	2,237	-	-
El Bethel Church	9,724	10,090	12,186	-	13,200	13,200
Tapes/Films	111	27	6	-	-	-
Outreach Events	-	-	55	-	-	-
Per Capita	2,304	2,137	2,429	2,140	2,200	2,200
Duck Cost Reimbursement	18,000	7,300	-	-	-	-
Christian Education Ministry	4	103	66	121	-	-
TOTAL REVENUE	\$ 885,509	\$ 657,221	\$ 471,586	\$ 460,878	\$ 490,568	\$ 453,856

HFPC 2011 Budget
Approved by Session
November 22, 2010

First Presbyterian Church of Phoenix dba Historic First Presbyterian Church						
Statements of Income and Expense						
For the Years Ended December 31, 2007 through December 31, 2010 Actuals						
and Budgets For the Years Ended December 31, 2010 and December 31, 2011						
Please note that depreciation expense is not recorded on these statements.						
	2007	2008	2009	2010	2010	2011
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Communion Supplies	3	-	-	-	150	100
Other Worship Supplies	196	554	408	326	300	300
DSTNY Expenses	25	550	1,125	15	400	400
Pulpit Supply	2,500	438	320	1,025	1,500	1,500
TOTAL WORSHIP EXPENSE	2,724	1,542	1,853	1,366	2,350	2,300
Maintenance-Piano/Organ/Chimes	2,450	3,465	3,615	4,241	4,443	4,443
Praise Team Supplies & Music	763	1,070	219	766	1,000	1,000
Instrumentalists and Guest Musicians	3,490	2,925	10,450	10,800	12,000	12,000
Children & Youth Supplies & Music	23	-	-	-	-	-
Professional Development	-	150	-	-	-	-
TOTAL MUSIC EXPENSE	7,327	7,610	14,284	15,807	17,443	17,443
Maintenance Supplies	13,513	17,399	5,012	6,017	5,000	5,000
Locks & Keys	4,363	725	22	461	900	900
Pest Extermination	1,664	1,974	1,126	1,126	900	900
Permits	545	815	515	385	540	540
Cleaning Supplies	4,441	3,591	1,684	1,707	2,000	2,000
HVAC Contractor/Inspections	8,609	10,334	6,221	17,308	15,200	15,200
HVAC Filter Contractor	1,628	2,573	1,641	1,584	1,300	1,300
HVAC Controls Contractor	-	397	63	827	900	900
Other Repair Contractor	3,388	2,592	2,375	2,850	4,050	4,050
Plumbing Contractor	4,032	586	113	725	2,000	2,000
Elevator Repair Contractor	3,394	5,923	4,645	4,044	3,150	3,150
Landscaping Service	-	1,735	5,040	5,040	5,040	5,040
Tree Trimming	1,000	1,600	1,200	1,375	1,600	1,600
Landscaping Supplies	2,011	1,234	353	575	1,000	1,000
Security System	4,641	4,824	4,046	4,800	5,400	5,400
False Alarm Fee	-	85	255	-	-	-
Electrical Improvements	23,921	26,905	-	-	-	-
Bathroom Improvements	6,501	1,173	-	-	-	-
Fiesta Hall Sewer & Water Improvements	14,774	11,052	-	-	-	-
Iron Fence Repair	-	-	350	-	-	-
Roof Repair & Bee Extermination	-	-	5,869	-	-	-
Cooling Tower Replacement	-	-	20,233	-	-	-
Air Conditioning Improvements	-	9,990	-	-	-	-
TOTAL FACILITY EXPENSE	100,200	105,507	60,763	48,824	48,980	48,980
Property Insurance	24,553	24,791	24,564	23,158	29,572	20,000
Electricity	63,030	64,297	55,721	60,687	65,000	60,000
Natural Gas	13,307	10,923	7,503	6,535	12,000	9,000
Waste Removal	2,980	3,223	3,149	2,110	3,300	2,100
Water & Sewer	9,023	8,648	7,622	8,773	10,000	9,000
Property Taxes on Parking Lot	-	-	13,759	13,759	13,759	-
TOTAL PROP. INS. & UTILITIES	112,893	111,882	112,318	115,022	133,631	100,100
Interim Pastor Salary	22,884	5,030	-	-	-	-
Interim Pastor Housing Allowance	19,800	4,400	-	-	-	-
Interim Pastor Pension Plan & Major Medical	13,367	3,011	-	-	-	-
Pastor Salary	-	30,354	31,000	31,000	31,000	31,000
Pastor Housing Allowance	-	23,500	24,000	24,000	24,000	24,000
Contribution to 403(b)	-	2,448	2,500	2,500	2,500	2,500
SECA Equivalent	-	4,308	4,399	4,399	4,399	4,399
Pastor Pension Plan & Major Medical	1,649	18,434	18,788	18,788	18,787	18,787
Pastor Professional Expenses	-	1,998	2,450	2,417	2,450	2,450
Sunday Security	-	-	3,360	1,744	5,500	-
Non-Clergy Wages & Salaries	233,495	222,860	109,604	109,461	106,871	114,683
AZ Lullaby Guild Workers	3,580	6,072	6,248	6,036	6,200	6,200
Cleaning Contract Worker	10,828	-	-	2,109	-	-
Other Contract Workers	13,410	273	1,262	1,003	2,000	2,000
Payroll Taxes - FICA & Medicare	17,874	17,801	7,642	8,433	8,176	8,773
Worker's Comp Insurance	3,526	7,232	3,440	(425)	5,000	2,600
Payroll Processing Fees	2,422	2,350	1,763	1,953	2,000	1,800
Other Personnel Expenses	662	-	125	50	-	-
TOTAL PERSONNEL EXPENSE	347,697	350,071	216,581	213,468	218,883	219,192

HFPC 2011 Budget
Approved by Session
November 22, 2010

First Presbyterian Church of Phoenix dba Historic First Presbyterian Church						
Statements of Income and Expense						
For the Years Ended December 31, 2007 through December 31, 2010 Actuals						
and Budgets For the Years Ended December 31, 2010 and December 31, 2011						
Please note that depreciation expense is not recorded on these statements.						
	2007	2008	2009	2010	2010	2011
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Liability Insurance	730	716	716	596	788	600
TOTAL LIABILITY INSURANCE EXP.	730	716	716	596	788	600
Per Capita Expense	5,678	5,700	5,921	4,929	4,929	4,875
TOTAL PER CAPITA EXPENSE	5,678	5,700	5,921	4,929	4,929	4,875
Stewardship Expenses	261	289	277	234	300	300
TOTAL STEWARDSHIP EXPENSE	261	289	277	234	300	300
Tapes/Films	76	-	-	-	50	-
Audio/Visual Repairs	428	75	-	170	500	500
Audio/Visual Supplies	477	534	399	328	600	600
Audio/Visual Equipment	-	-	-	-	-	-
TOTAL AUDIO/VISUAL EXPENSE	981	609	399	498	1,150	1,100
Culinary	461	265	451	-	450	450
TOTAL CULINARY EXPENSE	461	265	451	-	450	450
Office Equipment Purchases	1,289	-	-	3,184	-	-
Computer Support	2,059	2,076	2,238	2,361	2,000	2,000
Computer Repair Contract Fees	2,366	765	-	666	2,000	2,000
Copier Equipment Leases	3,353	3,615	3,529	1,526	3,500	-
Copier Paper	592	454	453	400	800	800
Copier Ink	1,489	570	-	-	-	-
Equipment Maintenance Contracts	-	-	639	2,169	800	2,800
Office Supplies	7,201	4,168	3,769	4,294	4,500	4,500
Postage	1,907	2,031	1,133	927	1,000	1,200
Folder Machine	671	849	934	955	1,000	-
Bank Fees	123	112	374	477	350	350
Telephone	5,763	6,002	5,522	3,905	5,600	4,500
Telephone Equipment Maintenance	494	150	-	-	500	500
TOTAL OFFICE EXPENSE	27,307	20,792	18,591	20,864	22,050	18,650
Taxes on Rental Income	1,611	1,037	3,374	549	498	450
TOTAL SALES TAX ON RENTAL INCOME	1,611	1,037	3,374	549	498	450
Concert Expense	1,509	47	345	554	-	-
TOTAL CONCERT EXPENSE	1,509	47	345	554	-	-
Marketing Expense	5,938	6,062	360	519	1,500	1,500
PresbysTomorrow	-	-	-	535	500	500
TOTAL OUTREACH EXPENSE	7,428	6,062	360	1,054	2,000	2,000
Adult Education Supplies	124	227	348	1,102	900	900
Children's Education Supplies	89	761	405	1,086	700	1,500
Junior/Senior Education Expense	833	185	125	372	1,100	1,100
Children's Ministry Consultant	4,085	1,442	-	156	-	-
TOTAL CHRISTIAN ED. EXPENSE	5,131	2,615	878	2,716	2,700	3,500
Pastor Installation Expenses	-	500	-	-	-	-
TOTAL PASTOR INSTALLATION EXP.	-	500	-	-	-	-

HFPC 2011 Budget
Approved by Session
November 22, 2010

First Presbyterian Church of Phoenix dba Historic First Presbyterian Church						
Statements of Income and Expense						
For the Years Ended December 31, 2007 through December 31, 2010 Actuals						
and Budgets For the Years Ended December 31, 2010 and December 31, 2011						
Please note that depreciation expense is not recorded on these statements.						
	2007	2008	2009	2010	2010	2011
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Downtown Urban Community Kids	5,000	2,500	-	-	-	-
Interfaith	2,250	2,000	2,000	2,000	2,000	2,000
General Assembly Mission	4,000	2,400	2,400	2,400	2,400	2,400
Synod Mission	1,600	1,600	1,600	1,600	1,600	1,600
Presbytery Grand Canyon Mission	10,400	12,000	12,000	12,000	12,000	12,000
Mission - Emergency	1,000	348	133	625	2,166	2,166
Teen Challenge	750	250	500	500	500	500
Theological Education Fund	750	750	750	1,075	750	750
Presbyterian Disaster Relief	5,000	5,000	6,000	5,800	5,000	5,000
Food Bank	1,000	1,000	1,500	1,000	1,000	1,000
Untouchable Projects in India	1,000	1,000	-	-	-	-
Whole Life Foundation	3,600	4,000	4,233	4,416	4,000	4,000
Community Ministries	1,000	1,750	1,000	1,000	1,000	1,000
AllNationsEthiopia	-	-	300	-	-	-
Companeros En Mision	1,000	500	-	-	-	-
Border Ministry	1,000	2,250	-	-	-	-
TOTAL MISSION EXPENSE	42,700	37,348	32,416	32,416	32,416	32,416
Security Guard - City of Phoenix PD	1,493	870	595	448	1,000	500
TOTAL SECURITY GUARD EXPENSE	1,493	870	595	448	1,000	500
Parking Lot	-	1,088	-	487	-	-
Parking Lot Attorney Expense	5,363	-	-	-	-	-
Parking Lot Proceeds to Foundation	208,258	-	-	-	-	-
TOTAL PARKING LOT EXPENSE	213,621	1,088	-	487	-	-
Wedding & Funeral Expense	227	110	1,464	1,046	1,000	1,000
TOTAL WEDDING & FUNERAL EXPENSE	227	110	1,464	1,046	1,000	1,000
TOTAL EXPENSE	\$ 885,509	\$ 654,660	\$ 471,586	\$ 460,878	\$ 490,568	\$ 453,856
Net Income/(Loss)	\$ (0)	\$ 2,561	\$ -	\$ -	\$ -	\$ -
2011 BUDGET ASSUMPTIONS						
Assumption and Notes For the 2011 Budget						
1. The Pastor's Pension Expense remains at 31.5% in 2011.						
2. The formula for the 2011 Per Capita Expense is calculated at \$32.50 per member times 150 members at 12/31/09. However, after this budget was adopted, the Per Capita Expense was changed by Presbytery to \$30.50 per member.						
3. The transfer from the Foundation necessary to balance the budget in 2011 is \$ 205,016.						
4. The maximum amount of income that the Church can raise in 2011 without the Foundation is \$248,840.						
5. No staff raises in 2011.						
6. The Pastor's Salary Package totals \$83,136.						
7. There is no contingency for emergencies in the 2011 budget.						
8. Property and Liability Insurance is estimated lower than in previous years.						

HFPC 2011 Budget
Approved by Session
November 22, 2010

First Presbyterian Church of Phoenix dba Historic First Presbyterian Church
Schedule of Other Income and Expense Pass Throughs
For The Year Ended December 31, 2010

OTHER INCOME PASS THROUGHS

002801 - CHRIS HARRI TRUST (NW CLUSTER)	\$	60,010
002802 - ONE GREAT HOUR OF SHARING		1,962
002803 - CHRISTMAS EVE OFFERING		1,281
002805 - DEACONS FUND		4,056
002810 - DUCK/CONTRIBUTIONS FR MEM		200
002814 - PEACEMAKING OFFERING		701
002817 - PRESBYTERIAN MISSION OFFERING		294
002820 - PENTECOST OFFERING		973
002822 - EARTHQUAKE DISASTER RELIEF		100
TOTAL OTHER INCOME PASS THROUGHS	\$	69,578

OTHER EXPENSE PASS THROUGHS

008801 - CHRIS HARRI TRUST (NW CLUSTER)	\$	60,010
008802 - ONE GREAT HOUR OF SHARING		1,962
008803 - CHRISTMAS EVE OFFERING		1,281
008805 - DEACONS FUND		4,056
008810 - DUCK/CONTRIBUTIONS FR MEM		200
008814 - PEACEMAKING OFFERING		701
008817 - PRESBYTERY MISSION OFFERING		294
008820 - PENTECOST OFFERING		973
008822 - EARTHQUAKE DISASTER RELIEF		100
TOTAL OTHER EXPENSE PASS THROUGHS	\$	69,578

First Presbyterian Church of Phoenix dba Historic First Presbyterian Church

Summary of Temporarily Restricted Assets

For The Year Ended December 31, 2010

	01/01/2010	2010	2010	12/31/2010
Temporarily Restricted Account Name	Beginning Balance	Revenue	Expenses	Ending Balance
COURTYARD BEAUTIFICATION	\$ -	\$ 500.00	\$ 191.52	\$ 308.48
HANDBELL FESTIVAL	516	-	-	516
MUSIC FUND	150	30	105	75
FLOWER FUND	1,296	1,393	963	1,726
PASTOR'S DISCRETIONARY	-	100	-	100
WOMEN'S ASSOC/SEED FDS	115	-	115	-
SOLLENBERGER	3,517	-	697	2,820
CHILDREN'S MINISTRY	354	-	98	256
JUNIOR HIGH MINISTRY	140	-	-	140
LIBRARY FUND	652	-	-	652
YOUTH CAMP FUND	380	510	-	890
"SENIORS" (FIT-SOS)	30	-	-	30
YOUTH MINISTRY	18,604	70	-	18,674
ADULT MIN/CONSIGNMENT BKS	343	-	-	343
GROWTH	400	-	-	400
REIM-NEIGHBORHOOD MINS	58	-	-	58
CHRISTIAN ALCOHOLIC ANNON	25	-	-	25
ORGAN RENOVATION-CAPITAL	422	-	422	-
SOUND SYSTEM EQUIPMENT UPGRADE	17,204	-	-	17,204
NURSERY MINISTRY	59	-	59	-
FRONT DOOR HOMELESS MINISTRY	824	100	-	924
LOCAL MINISTRIES	98	-	-	98
SEMINARY SCHOLARSHIP FUND	100	-	-	100
SPECIAL LOCAL MINISTRIES	10	-	-	10
MILE OF PENNIES	285	-	-	285
SPECIAL PROJECTS/PARLOR	193	-	-	193
OPERATION CHRISTMAS CHILD	-	421	421	-
ANGEL TREE	-	180	180	-
TRAIN SET FUND	555	-	-	555
PATHWAY OF HOPE	(46)	-	-	(46)
FPC FOUNDATION/MEMORIALS	-	8,863	8,863	-
SUNDAY REFRESHMENT FUND	1,251	35	272	1,014
FAMILY ASSISTAMCE FUND	3,157	1,394	2,224	2,327
HFC RETREAT 2005	118	-	-	118
ROOF REPAIR FUND	317	-	-	317
SUDAN REFUGEE FUND	167	-	-	167
NEW PIANO FUND	9,279	21	9,300	-
BURUNDI REFUGEE FUND	3	-	-	3
DIAMONDBACK TICKETS 2007	36	-	-	36
DSTNY VIDEO EQUIPMENT	56	-	-	56
VIDEO UPGRADE	200	-	-	200
YOUTH COMPASSION CHILD	256	-	-	256
ODYSSEY OF THE MIND	135	-	-	135
ALLNATIONSETHIOPIA	1,885	1,366	3,100	151
ORDINATION LUNCHEON	94	-	-	94
BRIDE'S ROOM REMODEL	125	1,055	-	1,180
PRAYER TEAM FUND	-	598	304	294
CONGREGATIONAL MIXER 10/25/10	-	662	280	382
2011 TRIP TO ETHIOPIA	-	2,686	-	2,686
FALL FESTIVAL	-	260	-	260
SOUPER BOWL SUNDAY OFFERING	-	150	-	150
Total Temporarily Restricted Assets	\$ 63,361	\$ 20,009	\$ 27,209	\$ 56,161

FIRST PREBYTERIAN FOUNDATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2010

ASSETS

CURRENT ASSETS	
Cash and Temporary Investments	\$ 41,399
INVESTMENTS	
Mutual Funds (At Market Value)	<u>447,535</u>
TOTAL ASSETS	<u>\$ 488,934</u>

LIABILITIES AND NET ASSETS

TOTAL LIABILITIES	\$ 0
NET ASSETS	
Temporarily Restricted	<u>488,934</u>
TOTAL NET ASSETS	
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 488,934</u>

FIRST PREBYTERIAN FOUNDATION
STATEMENT OF REVENUE AND EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 2010

REVENUE	
Dividends	\$ 7,725
Interest	835
Estates	7,118
Honorariums	100
Memorials	815
Unrealized Gain on Investments	<u>21,171</u>
TOTAL REVENUE	<u>\$ 37,764</u>
EXPENSE	
Trust Principal to Church General Fund	<u>\$ 209,268</u>
TOTAL EXPENSE	<u>\$ 209,268</u>
TOTAL EXPENSE OVER REVENUE	<u>\$(171,504)</u>